

VEDAVAAG SYSTEMS LIMITED

103, West Block, Sri Sai Orchid, Madhapur, Hitec City, Hyderabad 500081

CIN: L72200TG1998PLC029240, Ph: 040-40188140, e-mail: info@vedavaag.com

Statement of Standalone Unaudited Results for the Quarter and Half Year Ended 30th September 2021

(Rs in Lakhs)

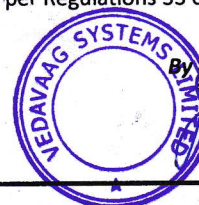
| Particulars | For Quarter ended | | | For the Half year ended | | For the year ended |
|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | 30.09.2021 (Unaudited) | 30.06.2021 (Unaudited) | 30.09.2020 (Unaudited) | 30.09.2021 (Unaudited) | 30.09.2020 (Unaudited) | 31.03.2021 (Audited) |
| 1 Income from Operations | | | | | | |
| Net sales/net income from operations | 1,707.23 | 1,703.15 | 1,246.36 | 3,410.38 | 2,369.66 | 5,589.94 |
| Other Operating income | 0.75 | 0.67 | 0.19 | 1.43 | 0.45 | 51.69 |
| Total revenue | 1,707.99 | 1,703.82 | 1,246.55 | 3,411.81 | 2,370.11 | 5,641.63 |
| 2 EXPENSES | | | | | | |
| Employee benefits Expense | 122.49 | 115.73 | 83.32 | 238.22 | 217.54 | 222.30 |
| Finance Cost | 0.96 | 0.52 | 8.99 | 1.48 | 25.99 | 5.96 |
| Depreciation and Amortisation Expense | 52.52 | 51.86 | 58.01 | 104.37 | 116.02 | 233.42 |
| Other expenses | 1,297.80 | 1,306.31 | 905.73 | 2,604.11 | 1,665.65 | 4,383.72 |
| Total Expenses | 1,473.76 | 1,474.42 | 1,056.05 | 2,948.19 | 2,025.20 | 4,845.39 |
| 3 Profit before exceptional item and tax (1-2) | 234.22 | 229.40 | 190.50 | 463.62 | 344.91 | 796.23 |
| 4 Exceptional items | - | - | - | - | - | - |
| 5 Profit Before Tax | 234.22 | 229.40 | 190.50 | 463.62 | 344.91 | 796.23 |
| 6 Current Tax | 62.93 | 61.81 | 47.95 | 124.73 | 78.83 | 212.41 |
| 7 Deffered Tax | (3.50) | (3.63) | - | (7.14) | - | (5.53) |
| 8 Profit After Tax | 174.80 | 171.22 | 142.55 | 346.02 | 266.08 | 589.35 |
| 9 Other Comprehensive Income | | | | | | |
| a) (i) Items that will not be reclassified to profit or loss | | | | | | |
| (ii) Income Tax relating to items that will not be reclassified to profit or loss | | | | | | |
| b) (i) Items that will be reclassified to profit/loss | | | | | | |
| (ii) Income Tax relating to items that will be reclassified to profit or loss | | | | | | |
| Total other comprehensive Income | | | | | | |
| Total Comprehensive Income | | | | | | |
| 10 Paid-up equity share capital (Face value of Rs. 10/- each per Share) | 2,292.50 | 2,292.50 | 2,292.50 | 2,292.50 | 2,292.50 | 2,292.50 |
| 11 Total Reserves | 8,753.69 | 8,582.22 | 8,250.33 | 8,753.69 | 8,250.33 | 8,414.30 |
| 12 Other Equity | | | | | | |
| 13 Earnings per Share Rs. | | | | | | |
| a) Basic | 0.76 | 0.75 | 0.62 | 1.51 | 1.16 | 2.57 |
| b) Diluted | 0.76 | 0.75 | 0.62 | 1.51 | 1.16 | 2.57 |

Notes:

- The Company has presented, its standalone financial results under Indian Accounting Standards("Ind AS") from April 1,2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act,2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Financial results for the comparative previous period have also been presented in accordance with the recognition and measurement and measurement principles of Ind AS 34.
- The above financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 08 Nov 2021
- The Standalone Financial Results are reviewed by the Statutory Auditors of the Company as per Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Place: Hyderabad

Date: 8-Nov-21



By and On behalf of Board of Directors

J. Murali Krishna
Managing Director

VEDAVAAG SYSTEMS LIMITED

103, West Block, Sri Sai Orchid, Madhapur, Hitec City, Hyderabad 500081
CIN: L72200TG1998PLC029240, Ph: 040-40188140, e-mail: info@vedavaag.com
STATEMENT OF ASSETS AND LIABILITIES (STANDALONE) AS AT 30.09.2021

Rs. In lakhs

| Particulars | As at 30.09.2021 | As at 30.09.2020 | As at 31.03.2021 |
|---------------------------------------|---------------------|---------------------|---------------------|
| I Assets | | | |
| (1) Non-Current Assets | | | |
| (a) Property Plant & Equipment | 1,464.74 | 1,571.32 | 1,533.29 |
| (b) Other Intangible Assets | 759.83 | 774.99 | 789.55 |
| (c) Financial Assets | | | |
| i Investments | 704.00 | 702.00 | 703.00 |
| ii Trade Receivables | 1,529.12 | 791.47 | 1,529.12 |
| iii Other Financial Assets | | | |
| (d) Other Non Current Assets | 292.88 | 982.76 | 292.88 |
| Total Non Current Assets | 4,750.56 | 4,822.54 | 4,847.84 |
| 2 Current Assets | | | |
| (a) Inventories | 85.88 | 34.62 | 99.23 |
| (b) WIP | | | |
| (b) Financial Assets | | | |
| i Investments | | | |
| ii Trade Receivables | 1,338.13 | 2,297.42 | 1,142.89 |
| iii Cash and Cash Equivalents | 170.34 | 629.61 | 131.69 |
| iv Bank Balances Other than iii above | 175.30 | 120.22 | 151.06 |
| (d) Other Current Assets | 6,064.31 | 4,706.31 | 5,628.98 |
| Total Current Assets | 7,833.96 | 7,788.18 | 7,153.85 |
| Total Assets | 12,584.52 | 12,610.72 | 12,001.69 |
| II EQUITY AND LIABILITIES | | | |
| (1) Equity | | | |
| (a) Equity Share Capital | 2,292.50 | 2,292.50 | 2,292.50 |
| (b) Other Equity | 8,753.69 | 8,250.33 | 8,414.30 |
| Total Equity | 11,046.19 | 10,542.83 | 10,706.80 |
| (2) Liabilities | | | |
| Non-Current Liabilities | | | |
| (a) Financial Liabilities | | | |
| i Borrowings | 25.63 | - | 29.15 |
| ii. Trade Payables | | | |
| iii. Other Financial Liabilities | | | |
| (b) Deferred Tax Liabilities (Net) | 286.81 | 299.47 | 293.95 |
| (c) Other Non Current Liabilities | 84.05 | | 78.60 |
| Total Non Current Liabilities | 396.49 | 299.47 | 401.70 |
| 3 Current Liabilities | | | |
| (a) Financial Liabilities | | | |
| i Borrowings | 415.49 | 494.55 | 415.49 |
| ii Trade Payables | 64.14 | 37.19 | 109.45 |
| iii Other Financial Liabilities | | | |
| (b) Other Current Liabilities | 490.71 | 899.90 | 321.48 |
| (c) Current Tax Liabilities | 171.49 | 336.78 | 46.76 |
| Total Current Liabilities | 1,141.84 | 1,768.42 | 893.19 |
| Total Liabilities (2+3) | 1,538.33 | 2,067.89 | 1,294.89 |
| Total Equity and Liabilities | 12,584.52 | 12,610.72 | 12,001.69 |

Place: Hyderabad
Date: 08 Nov 2021



By and On behalf of Board of Directors

J. Murali Krishna
Managing Director

VEDAVAAG SYSTEMS LIMITED

103, West Block, Sri Sai Orchid, Madhapur, Hitec City, Hyderabad 500081

CIN: L72200TG1998PLC029240, Ph: 040-40188140, e-mail: info@vedavaag.com

CASH FLOW STATEMENT (STANDALONE) FOR THE HALF YEAR ENDED 30.09.2021

| | Rs. In lakhs | | |
|---|-------------------------------|-------------------------------|--------------------------|
| Particulars | Half year ended 30.09.2021 | Half year ended 30.09.2020 | Year ended 31.03.2021 |
| A CASH FLOW FROM OPERATING ACTIVITIES | | | |
| Net Profit Before Tax | 463.62 | 344.91 | 796.23 |
| Adjustments for: | | | |
| Depreciation | 104.37 | 116.02 | 233.42 |
| Interest & Finance Charges | 1.48 | 25.99 | 5.96 |
| Interest Income | - | - | -4.96 |
| Operating Profit before Working Capital Changes | 569.48 | 486.92 | 1,030.65 |
| Adjustments for: | | | |
| (Increase)/Decrease in Inventories | 13.35 | 70.38 | 5.60 |
| (Increase)/Decrease in Current Trade Receivables | -195.24 | -334.42 | -66.08 |
| (Increase)/Decrease in Non current Trade Receivables | - | 285.53 | 434.14 |
| (Increase)/Decrease in Other Non-Current Assets | 0.00 | -280.76 | -12.12 |
| (Increase)/Decrease in Investments | -1.00 | - | -1.00 |
| (Increase)/Decrease in Other Current Assets | -435.33 | -102.31 | -604.14 |
| Increase/(Decrease) in Trade Payables | -45.31 | -48.81 | 23.03 |
| Increase/(Decrease) in Other Current Liabilities & Provisions | 293.96 | 796.44 | -72.28 |
| Increase/(Decrease) in Non Current Liabilities | 5.45 | -212.00 | -138.66 |
| Cash generated from operations | 205.36 | 660.97 | 599.15 |
| Income Tax | 124.73 | - | 206.88 |
| Net Cash flow from Operating activities | 80.62 | 660.97 | 392.27 |
| B CASH FLOW FROM INVESTING ACTIVITIES | | | |
| Purchase of Fixed Assets and Capital Work In progress | -6.09 | -0.54 | -94.09 |
| Purchase of Investments | - | - | - |
| Interest Received | - | - | 4.96 |
| Net Cash used in Investing activities | -6.09 | -0.54 | -89.12 |
| C CASH FLOW FROM FINANCING ACTIVITIES | | | |
| Increase in Share Capital | - | - | - |
| Increase in Capital Reserve | - | - | - |
| Increase in Securities Premium | - | - | - |
| Change in Other Equity | -6.63 | -85.38 | -51.69 |
| Decrease in Equity Share Warrant Money | - | - | - |
| Interest Charges | -1.48 | -25.99 | -5.96 |
| Dividend Payment | - | - | -114.63 |
| Changes in short term borrowings | - | -9.45 | - |
| Long term Borrowings | -3.52 | -25.00 | -83.81 |
| Net Cash used in financing activities | -11.63 | -145.82 | -256.08 |
| Net Increase in Cash & Cash Equivalents | 62.90 | 514.61 | 47.07 |
| Cash and Cash Equivalent at the beginning of the period | 282.75 | 115.00 | 235.68 |
| Cash and Cash Equivalent at the end of the period | 345.65 | 629.61 | 282.75 |

Place: Hyderabad
Date: 08 Nov 2021



By and On behalf of Board of Directors

J.Murali Krishna
Managing Director



PARY & CO

CHARTERED ACCOUNTANTS

Independent Auditor Review Report on Standalone Unaudited Financial Results
for the Quarter ended 30th September 2021 of Vedavaag Systems Limited
Pursuant to Regulation 33 of SEBI(LODR) 2015, as amended.

To,
The Board of Directors,
Vedavaag Systems Limited

We have reviewed the accompanying statement of Standalone unaudited financial results of Vedavaag Systems Limited for the period ended 30th September 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PARY & Co.
Chartered Accountants


P Vamshi Krishna Reddy
Partner
M.No. 224674



Place: Hyderabad
Date: 08-11-2021

UDIN: 21224674-AAAAANH5932

VEDAVAAG SYSTEMS LIMITED

103, West Block, Sri Sai Orchid, Madhapur, Hitec City, Hyderabad 500081

CIN: L72200TG1998PLC029240, Ph: 040-40188140, e-mail: info@vedavaag.com

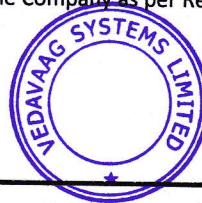
Statement of Consolidated Unaudited Results for the Quarter and Half year Ended 30th September 2021

(Rs in Lakhs)

| Particulars | For Quarter ended | | | For the Half year ended | | For the year ended |
|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | 30.09.2021 (Unaudited) | 30.06.2021 (Unaudited) | 30.09.2020 (Unaudited) | 30.09.2021 (Unaudited) | 30.09.2020 (Unaudited) | 31.03.2021 (Audited) |
| 1 REVENUE | | | | | | |
| Income from Operations | 2,222.15 | 2,209.93 | 1,445.89 | 4,432.08 | 2,620.54 | 7,217.56 |
| Other income | 0.80 | 0.67 | 0.19 | 1.48 | 0.45 | 54.59 |
| Total revenue | 2,222.96 | 2,210.60 | 1,446.08 | 4,433.56 | 2,620.99 | 7,272.16 |
| 2 EXPENSES | | | | | | |
| Employee benefits Expense | 147.04 | 139.40 | 112.53 | 286.44 | 273.90 | 866.15 |
| Finance Cost | 0.96 | 0.52 | 8.99 | 1.48 | 25.99 | 5.96 |
| Depreciation and Amortisation Expense | 117.56 | 116.88 | 208.01 | 234.43 | 270.17 | 576.41 |
| Other expenses | 1,649.51 | 1,653.87 | 915.09 | 3,303.38 | 1,683.09 | 4,857.38 |
| Total Expenses | 1,915.06 | 1,910.67 | 1,244.62 | 3,825.74 | 2,253.15 | 6,305.90 |
| 3 Profit before exceptional item and tax (1-2) | 307.89 | 299.93 | 201.46 | 607.82 | 367.84 | 966.25 |
| 4 Exceptional items | - | - | - | - | - | - |
| 5 Profit Before Tax | 307.89 | 299.93 | 201.46 | 607.82 | 367.84 | 966.25 |
| 6 Current Tax | 62.93 | 79.44 | 50.71 | 142.37 | 83.99 | 243.96 |
| 7 Deferred Tax | (3.50) | (3.63) | - | (7.14) | - | 22.11 |
| 8 Profit After Tax | 248.47 | 224.12 | 150.75 | 472.59 | 283.85 | 700.18 |
| 9 Other Comprehensive Income | - | - | - | - | - | - |
| a) (i) Items that will not be reclassified to profit or loss | | | | | | |
| (ii) Income Tax relating to items that will not be reclassified to profit or loss | | | | | | |
| b) (i) Items that will be reclassified to profit/loss | | | | | | |
| (ii) Income Tax relating to items that will be reclassified to profit or loss | | | | | | |
| Total other comprehensive Income | | | | | | |
| Total Comprehensive Income | | | | | | |
| 10 Paid-up equity share capital (Face value of the Share shall be indicated) | 2,292.50 | 2,292.50 | 2,292.50 | 2,292.50 | 2,292.50 | 2,292.50 |
| 11 Total Reserves | 9,698.82 | 9,232.20 | 8,250.33 | 9,698.82 | 8,250.33 | 9,232.90 |
| 12 Other Equity | | | | | | |
| 13 Earnings per Share Rs. | | | | | | |
| a) Basic | 1.08 | 0.98 | 0.66 | 2.06 | 1.24 | 3.05 |
| b) Diluted | 1.08 | 0.98 | 0.66 | 2.06 | 1.24 | 3.05 |

Notes:

- The Company has presented, its standalone financial results under Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Financial results for the comparative previous period have also been presented in accordance with the recognition and measurement and measurement principles of Ind AS 34.
- The above financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 08 Nov 2021
- The Consolidated Financial Results are reviewed by the Statutory Auditors of the Company as per Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



By and On behalf of Board of Directors

J. Murali Krishna
Managing Director

Place: Hyderabad

Date: 8-Nov-21

VEDAVAAG SYSTEMS LIMITED

103, West Block, Sri Sai Orchid, Madhapur, Hitec City, Hyderabad 500081
CIN: L72200TG1998PLC029240, Ph: 040-40188140, e-mail: info@vedavaag.com

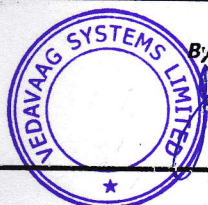
STATEMENT OF ASSETS AND LIABILITIES (CONSOLIDATED) AS AT 30.09.2021

Rs. In lakhs

| Particulars | As at 30.09.2021 | As at 30.09.2020 | As at 31.03.2021 |
|---------------------------------------|---------------------|---------------------|---------------------|
| I Assets | | | |
| (1) Non-Current Assets | | | |
| (a) Property Plant & Equipment | 1,464.74 | 1,571.32 | 1,533.91 |
| (b) Other Intangible Assets | 1,969.49 | 774.99 | 2,117.77 |
| (c) Financial Assets | | | |
| i Investments | 1.00 | - | 1.00 |
| ii Trade Receivables | 2,638.31 | 791.47 | 2,638.31 |
| iii Other Financial Assets | - | - | - |
| (d) Other Non Current Assets | 292.88 | 982.76 | 292.88 |
| Total Non Current Assets | 6,366.41 | 4,120.54 | 6,583.87 |
| 2 Current Assets | | | |
| (a) Inventories | 85.88 | 34.62 | 99.23 |
| (b) WIP | | | |
| (b) Financial Assets | | | |
| i Investments | | | |
| ii Trade Receivables | 2,367.31 | 2,297.42 | 1,155.54 |
| iii Cash and Cash Equivalents | 188.71 | 629.61 | 133.97 |
| iv Bank Balances Other than iii above | 175.30 | 120.22 | 151.06 |
| (d) Other Current Assets | 6,117.62 | 5,408.31 | 5,711.20 |
| Total Current Assets | 8,934.82 | 8,490.18 | 7,251.00 |
| Total Assets | 15,301.23 | 12,610.72 | 13,834.86 |
| II EQUITY AND LIABILITIES | | | |
| (1) Equity | | | |
| (a) Equity Share Capital | 2,292.50 | 2,292.50 | 2,292.50 |
| (b) Other Equity | 9,698.82 | 8,250.33 | 9,232.91 |
| Total Equity | 11,991.32 | 10,542.83 | 11,525.41 |
| (2) Liabilities | | | |
| Non-Current Liabilities | | | |
| (a) Financial Liabilities | | | |
| i Borrowings | 25.63 | - | 29.15 |
| ii. Trade Payables | | | |
| iii. Other Financial Liabilities | | | |
| (b) Deferred Tax Liabilities (Net) | 465.38 | 299.47 | 472.45 |
| (c) Other Non Current Liabilities | 84.05 | | 78.60 |
| Total Non Current Liabilities | 575.06 | 299.47 | 580.21 |
| 3 Current Liabilities | | | |
| (a) Financial Liabilities | | | |
| i Borrowings | 415.49 | 494.55 | 415.49 |
| ii Trade Payables | 522.25 | 37.19 | 567.56 |
| iii Other Financial Liabilities | - | | |
| (b) Other Current Liabilities | 1,606.66 | 899.90 | 667.88 |
| (c) Current Tax Liabilities | 190.44 | 336.78 | 78.31 |
| Total Current Liabilities | 2,734.84 | 1,768.42 | 1,729.24 |
| Total Liabilities (2+3) | 3,309.91 | 2,067.89 | 2,309.45 |
| Total Equity and Liabilities | 15,301.23 | 12,610.72 | 13,834.86 |

Place: Hyderabad

Date: 08 Nov 2021



By and On behalf of Board of Directors

J.Murali Krishna
Managing Director

VEDAVAAG SYSTEMS LIMITED

103, West Block, Sri Sai Orchid, Madhapur, Hitec City, Hyderabad 500081

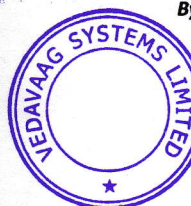
CIN: L72200TG1998PLC029240, Ph: 040-40188140, e-mail: info@vedavaag.com

CASH FLOW STATEMENT (CONSOLIDATED) FOR THE HALF YEAR ENDED 30.09.2021

| Particulars | Rs. In lakhs | | |
|---|-------------------------------|-------------------------------|--------------------------|
| | Half year ended 30.09.2021 | Half year ended 30.09.2020 | Year ended 31.03.2021 |
| A CASH FLOW FROM OPERATING ACTIVITIES | | | |
| Net Profit Before Tax | 607.82 | 367.84 | 966.25 |
| Adjustments for: | | | |
| Depreciation | 234.43 | 270.17 | 576.41 |
| Interest & Finance Charges | 1.48 | 25.99 | 5.96 |
| Dividend for the year | - | - | -154.63 |
| Interest Income | - | - | -7.86 |
| Operating Profit before Working Capital Changes | 843.74 | 664.00 | 1,386.13 |
| Adjustments for: | | | |
| (Increase)/Decrease in Inventories | 13.35 | 70.38 | 5.60 |
| (Increase)/Decrease in Current Trade Receivables | -1,211.81 | -334.42 | -675.05 |
| (Increase)/Decrease in Non current Trade Receivables | -0.00 | 285.53 | 1,030.46 |
| (Increase)/Decrease in Other Non-Current Assets | -0.00 | -280.76 | -12.12 |
| (Increase)/Decrease in Other Current Assets | -406.42 | 49.34 | -860.54 |
| Increase/(Decrease) in Trade Payables | -45.31 | -21.81 | 446.55 |
| Increase/(Decrease) in Other Current Liabilities & Provisions | 1,050.91 | 468.68 | -357.94 |
| Increase/(Decrease) in Non Current Liabilities | 5.45 | -212.00 | -133.13 |
| Cash generated from operations | 249.90 | 688.94 | 829.96 |
| Income Tax | 135.23 | - | 266.07 |
| Net Cash flow from Operating activities | 114.67 | 688.94 | 563.89 |
| B CASH FLOW FROM INVESTING ACTIVITIES | | | |
| Purchase of Fixed Assets and Capital Work In progress | -16.98 | - | -562.32 |
| Purchase of Investments | - | - | -1.00 |
| Interest Received | - | - | 7.86 |
| Net Cash used in Investing activities | -16.98 | - | -555.46 |
| C CASH FLOW FROM FINANCING ACTIVITIES | | | |
| Increase in Share Capital | - | - | - |
| Increase in Capital Reserve | - | - | - |
| Increase in Securities Premium | - | - | - |
| Change in Other Equity | -6.63 | -91.61 | 15.50 |
| Deferred tax liab | -7.07 | - | 22.11 |
| Decrease in Equity Share Warrant Money | - | - | - |
| Interest Charges | -1.47 | -25.99 | -5.96 |
| Dividend Payment | - | - | - |
| Changes in short term borrowings | - | -9.45 | 86.15 |
| Long term Borrowings | -3.52 | -25.00 | -83.81 |
| Net Cash used in financing activities | -18.69 | -152.05 | 34.00 |
| Net Increase in Cash & Cash Equivalents | 79.00 | 536.89 | 42.43 |
| Cash and Cash Equivalent at the beginning of the period | 285.02 | 116.91 | 242.59 |
| Cash and Cash Equivalent at the end of the period | 364.02 | 653.80 | 285.02 |

By and On behalf of Board of Directors

Place: Hyderabad
Date: 08 Nov 2021



J. Murali Krishna
J. Murali Krishna
Managing Director



PARY & CO

CHARTERED ACCOUNTANTS

Independent Auditor Review Report on consolidated Unaudited Financial Results
for the Quarter ended 30th September 2021 of Vedavaag Systems Limited
Pursuant to Regulation 33 of SEBI(LODR) 2015, as amended.

To,
The Board of Directors
Vedavaag Systems Limited

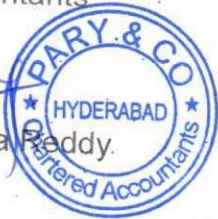
We have reviewed the accompanying statement of Consolidated unaudited financial results of Vedavaag Systems Limited for the period ended 30th September 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PARY & Co.
Chartered Accountants


P Vamshi Krishna Reddy.
Partner
M.No. 224674



Place: Hyderabad
Date: 08-11-2021

UDIN : 21224674 AAAANI3660